

Consolidated income statement (IFRS)

€ in millions

	Note	Year ending Dec. 31, 2008	Year ending Dec. 31, 2007	Change
Net sales	30	10,799	10,299	4.9%
Cost of sales		5,543	5,417	2.3%
Gross profit		5,256	4,882	7.7%
[% of net sales]		48.7%	47.4%	1.3pp
Royalty and commission income		89	102	(12.7%)
Other operating income	10, 12, 24	103	80	28.4%
Other operating expenses	10, 12, 25	4,378	4,115	6.4%
[% of net sales]		40.5%	40.0%	0.6pp
Operating profit		1,070	949	12.7%
[% of net sales]		9.9%	9.2%	0.7pp
Financial income	27	37	36	5.4%
Financial expenses	27	203	170	19.2%
Income before taxes		904	815	11.0%
[% of net sales]		8.4%	7.9%	0.5pp
Income taxes	28	260	260	0.4%
[% of income before taxes]		28.8%	31.8%	(3.0pp)
Net income		644	555	16.0%
[% of net sales]		6.0%	5.4%	0.6pp
Net income attributable to shareholders		642	551	16.4%
[% of net sales]		5.9%	5.4%	0.6pp
Net income attributable to minority interests		2	4	(38.9%)
Basic earnings per share (in €)	29	3.25	2.71	19.9%
Diluted earnings per share (in €)	29	3.07	2.57	19.6%

Rounding differences may arise in percentages and totals.

The accompanying Notes are an integral part of these consolidated financial statements.