

▷ **3 ASSETS/LIABILITIES CLASSIFIED AS HELD-FOR-SALE** Part of the assets of GEV Grundstücksgesellschaft Herzogenaurach mbH & Co. KG and adidas AG as well as assets of Immobilieninvest und Betriebsgesellschaft Herzo-Base GmbH & Co. KG within the HQ/Consolidation segment are presented as disposal groups held-for-sale following a Memorandum of Understanding signed by the Group's Management on December 21, 2006. Selling negotiations have commenced. Alternatives are currently under assessment and a final decision is expected in 2008. At December 31, 2007, the disposal groups contained assets of € 60 million (2006: € 59 million) less liabilities of € 4 million (2006: € 4 million).

Furthermore, due to the proposed move of storage and distribution facilities to the new shared warehouse, the old adidas and Reebok warehouses in the UK have been classified as assets held-for-sale (€ 10 million). The selling process commenced in April 2007 and the contract finalization is in process.

In connection with the planned divestiture of the Maxfli golf ball brand, the carrying amount of this trademark was also classified as asset held-for-sale (€ 7 million). The selling negotiations commenced in September 2007, and the contract was signed in February 2008.

ASSETS CLASSIFIED AS HELD-FOR-SALE

€ in millions

	Dec. 31, 2007	Dec. 31, 2006
Accounts receivable and other current assets	33	29
Property, plant and equipment, net	40	30
Trademarks and other intangible assets, net	7	—
Total	80	59

LIABILITIES CLASSIFIED AS HELD-FOR-SALE

€ in millions

	Dec. 31, 2007	Dec. 31, 2006
Accounts payable and other current liabilities	2	2
Accrued liabilities and provisions	2	2
Total	4	4

▷ **4 ACQUISITION/DISPOSAL OF SUBSIDIARIES AS WELL AS ASSETS AND LIABILITIES** The adidas Group assumed full ownership of the shares of its brand adidas subsidiary in Finland, adidas Suomi OY, Helsinki (Finland), by purchasing the remaining 50% of shares effective January 1, 2007 for an amount of € 1.2 million. Further, the adidas Group assumed 72.5% ownership of the shares of its brand adidas subsidiary in Greece, adidas Hellas A. E., Thessaloniki (Greece), by purchasing a further 22.5% of shares effective January 1, 2007 for an amount of € 6 million.

On November 9, 2007, the Group acquired the assets and liabilities of Mitchell & Ness as part of an asset deal. The purchase price of € 2 million was paid for inventories (€ 1 million), accounts receivable (€ 1 million), accounts payable (negative € 3 million) and remaining other intangible assets (€ 3 million) based on preliminary purchase price allocation.

Effective January 31, 2006, the adidas Group assumed control of Reebok International Ltd. (USA), with all its direct and indirect shareholdings. The purchase price for 100% of the shares of Reebok International Ltd. (USA) was US\$ 3.6 billion (€ 3.0 billion), fully paid in cash.