

CONSOLIDATED STATEMENT OF CASH FLOWS (IFRS)

€ in millions

	▷ Note	Year ending Dec. 31, 2007	Year ending Dec. 31, 2006
Operating activities:			
Income before taxes		815	723
Adjustments for:			
Depreciation and amortization	10, 12, 13, 24	215	217
Unrealized foreign exchange (gains)/losses, net		(23)	76
Interest income	26	(27)	(37)
Interest expense	26	166	184
[Gains]/Losses on sale of property, plant and equipment, net		(7)	2
Operating profit before working capital changes		1,139	1,165
(Increase)/Decrease in receivables and other current assets		(66)	52
Decrease in inventories		26	98
Increase/(Decrease) in accounts payable and other current liabilities		97	(98)
Cash provided by operations		1,196	1,217
Interest paid		(161)	(158)
Income taxes paid		(255)	(297)
Net cash provided by operating activities		780	762
Investing activities:			
Purchase of trademarks and other intangible assets		(55)	(75)
Proceeds from sale of other intangible assets		10	19
Purchase of property, plant and equipment		(230)	(202)
Purchase of finance-leased assets		—	(170)
Proceeds from sale of property, plant and equipment		30	36
Acquisition of further investments in subsidiaries	4	(7)	(32)
Acquisition of subsidiaries and other business units net of cash acquired	4, 30	(2)	(2,432)
Buyback of employee stock options and convertible bonds		—	(223)
Disposal of discontinued operations net of cash		—	33
(Purchase of)/Proceeds from sale of short-term financial assets		(47)	22
Purchase of investments and other long-term assets		(11)	(1)
Interest received		27	37
Net cash used in investing activities		(285)	(2,988)