

CONSOLIDATED STATEMENT OF RECOGNIZED INCOME AND EXPENSE

€ in millions

	Note	Year ending Dec. 31, 2007	Year ending Dec. 31, 2006
Net loss on cash flow hedges, net of tax	23	(38)	(67)
Net gain on hedge of net investments in foreign subsidiaries, net of tax		—	0
Actuarial gain of defined benefit plans, net of tax	18	10	1
Currency translation		(237)	(215)
Net income recognized directly in equity		(265)	(281)
Net income after taxes		555	496
Total income and expense recognized in the financial statements		290	215
Attributable to shareholders of adidas AG		286	202
Attributable to minority interests		4	13

Rounding differences may arise in percentages and totals.

The accompanying notes are an integral part of these consolidated financial statements.