

TEN-YEAR OVERVIEW

	2007	2006 ¹⁾	2005	2004	2003	2002	2001	2000	1999	1998 ²⁾
Income Statement Data (€ in millions)										
Net sales ³⁾	10,299	10,084	6,636	5,860	6,267	6,523	6,112	5,835	5,354	5,065
Gross profit ³⁾	4,882	4,495	3,197	2,813	2,814	2,819	2,601	2,528	2,352	2,124
Royalty and commission income ³⁾	102	90	47	42	42	46	42	43	35	45
Operating expenses ³⁾	4,035	3,704	2,537	2,236	2,324	2,343	2,126	2,091	1,870	1,698
Operating profit ^{3) 4)}	949	881	707	584	490	477	475	437	482	416
Financial result ^{3) 5)}	(135)	(158)	(52)	(59)	(49)	(87)	(102)	(94)	(84)	(115)
Income before taxes ^{3) 5)}	815	723	655	526	438	390	376	347	398	319
Income taxes ³⁾	260	227	221	193	167	148	147	140	153	105
Minority interests ^{3) 5)}	(4)	(13)	(8)	(7)	(11)	(14)	(21)	(25)	(18)	(9)
Net income attributable to shareholders ⁶⁾	551	483	383	314	260	229	208	182	228	205
Income Statement Ratios										
Gross margin ³⁾	47.4%	44.6%	48.2%	48.0%	44.9%	43.2%	42.6%	43.3%	43.9%	41.9%
Operating expenses as a percentage of net sales ³⁾	39.2%	36.7%	38.2%	38.2%	37.1%	35.9%	34.8%	35.8%	34.9%	33.5%
Operating margin ^{3) 4)}	9.2%	8.7%	10.7%	10.0%	7.8%	7.3%	7.8%	7.5%	9.0%	8.2%
Interest coverage ³⁾	6.8	5.9	18.4	10.2	8.4	6.4	4.9	4.6	6.1	4.8
Effective tax rate ³⁾	31.8%	31.4%	33.7%	36.7%	38.0%	37.9%	39.0%	40.3%	38.4%	33.0%
Net income attributable to shareholders as a percentage of net sales ⁶⁾	5.4%	4.8%	5.8%	5.4%	4.2%	3.5%	3.4%	3.1%	4.3%	4.0%
Balance Sheet Data (€ in millions)										
Total assets ⁵⁾	8,325	8,379	5,750	4,434	4,188	4,261	4,183	4,018	3,587	3,206
Inventories	1,629	1,607	1,230	1,155	1,164	1,190	1,273	1,294	1,045	975
Receivables and other current assets	2,049	1,913	1,551	1,425	1,335	1,560	1,520	1,387	1,234	1,026
Working capital ⁵⁾	1,708	1,733	2,644	1,336	1,433	1,445	1,485	1,417	1,096	(327)
Net total borrowings	1,766	2,231	(551)	665	1,018	1,498	1,679	1,791	1,591	1,655
Shareholders' equity ⁵⁾	3,023	2,828	2,684	1,544	1,285	1,081	1,015	815	680	463